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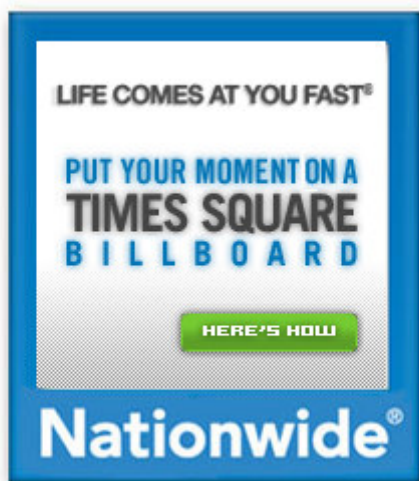
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# GHL Technologies Adds Balmoral Financial Services to Target Acquisition Candidates This Year

Wednesday July 19, 12:53 pm ET

BREMERTON, Wash.--(BUSINESS WIRE)--July 19, 2006--GHL Technologies, Inc. (Pink Sheets:[GHLT](#) - [News](#)), a holding company focusing on acquisitions, strategic alliances, and partnerships with companies on the cutting edge of the GPS and telematics industry, today announced that it has signed a consultation and implementation agreement with Balmoral Financial Services Companies, headquartered in Dublin, Ohio.

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The agreement allows for GHL to potentially acquire several companies in the United States and others in the Greater European Union. These new acquisitions will be facilitated by Balmoral, and in some instances, these activities will increase market exclusive technology and expand the products and focus of GHL.

It is the intent of GHL to significantly increase its balance sheet and income statement by year's end through internal growth and acquisitions. GHL is currently entertaining several acquisition candidates, each of which has revenues and is profitable. Primarily, the companies will be purchased for restricted stock or preferred stock and cash.

With the assistance of Balmoral Financial Services, GHL will be forming Letters of Intent and MOU's with several companies this month, and intends to complete several mergers later this summer and fall.

About GHL Technologies

GHL Technologies seeks to become a leading, international GPS/telematics installation company by aggressively investing in new acquisitions, building strategic alliances, and securing partnerships with companies on the cutting edge of GPS and telematics development - thereby creating value for its shareholders. For more information, please visit <http://www.ghltechnologies.com>. GHLT shareholders are encouraged to register on the site's "Shareholder Registration" page to receive ongoing company news updates.



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About Balmoral Financial Services Companies

In operation since 1986, Balmoral (<http://www.balmoralfinancial.com>), an Ohio corporation, is a niche financial services company that specializes in identifying merger candidates and placing these transactions with American companies. Balmoral provides private entrepreneurs and public companies M&A, Bank Guarantees, Documentary Credit, International Promissory Notes, and PIPE financing services. Working with financial institutions in emerging markets such as Eastern Europe, the former Soviet Union and others, Balmoral does business in 20 countries and maintains five satellite offices. Balmoral holds partnerships with several entities, including Euro Partners, with locations in England, Zurich, Prague, Athens and Belgrade.

Legal Notice Regarding Forward-Looking Statements: "Forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 may be included in this news release. These statements relate to future events or our future financial performance. These statements are only predictions and may differ materially from actual future results or events. GHL Technologies disclaims any intention or obligation to revise any forward-looking statements whether as a result of new information, future developments or otherwise. Important risk factors could cause actual results to differ from those contained in forward-looking statements; these include, but are not limited to, risks associated with changes in general economic and business conditions, actions of our competitors, the extent to which we are able to develop new services and markets for our services, the time and expense involved in such development activities, the level of demand and market acceptance of our services, and changes in our business strategies.

Contact:

GHL Technologies, Inc., Bremerton  
Jesus Rodriguez, 305-776-4535

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